



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

30th July, 2020

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers,
Fort, Mumbai-
400001

Sub: Outcome of the Board Meeting held on Today, 30th July, 2020 Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Security Code 531539

Dear Sir,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia took the following decisions:

1. Considered and approved Un-Audited Financial Result for the Quarter ended 30th June, 2020.
2. Considered and approved Limited Review Report for the quarter ended 30th June, 2020.
3. To hold the 29th Annual General Meeting of the Company on 25th September, 2020.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 19, 2020 to Friday, September 25, 2020 (both days inclusive) for the purpose of the 29th Annual General Meeting ('AGM') of the company.

The Unaudited Financial Results for the quarter ended June 30, 2020 approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website, ' <http://www.rishabhdighasteel.com> '.

The meeting of the Board of Directors is concluded at 4.30 p.m.

We request you to disseminate the above information on your website.

Kindly take this into consideration. >

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK M. MEHTA
Managing Director

DIN No.- 00163206



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Sr. No.	Particulars	3 MONTHS ENDED			
		30.06.2020 (Un Audited)	31.03.2020 (Audited)	30.06.2019 (Un Audited)	31.03.2020 (Audited)
1	Income from Operations				
	(a) Revenue from operations	13.50	48.06	80.33	252.46
	(b) Other income	12.89	23.50	9.50	51.55
	Total income from operations (net)	26.39	71.56	89.83	304.01
2	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-
	d) Employee benefits expense	15.47	25.24	18.85	84.12
	e) Finance costs	0.31	2.51	-	2.51
	f) Depreciation and amortisation expense	4.28	4.58	4.29	17.11
	g) Other expenses	12.21	32.70	46.07	138.44
	Total expenses	32.27	65.03	69.21	242.18
3	Profit before exceptional items and tax (1-2)	(5.88)	6.53	20.62	61.83
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	(5.88)	6.53	20.62	61.83
6	Tax expense				
	a) Current Taxes	-	8.08	5.74	22.93
	b) Deferred Tax	-	(1.20)	-	(1.20)
	Total Tax Expenses	-	6.88	10.06	21.73
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related	-	-	-	-
8	Net Profit for the period from continuing Operations	(5.88)	(0.35)	14.88	40.10
	Profit(Loss) from Discontinued operations before tax	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-
10	Total Profit (Loss) for Period	(5.88)	(0.35)	14.88	40.10
11	Other Comprehensive Income (net of tax)				
	(a) Items that will not be reclassified to profit or loss	-	(9.57)	-	(9.57)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	(9.57)	-	(9.57)
12	Total Comprehensive Income for the period	(5.88)	(9.92)	14.88	30.53
13	Total Profit or Loss, attributable to				
	Profit or loss, attributable to owners of parent	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-
14	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-
15	Details Equity Share Capital				
	Paid-up equity share capital	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Details Debt Securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-
	Debenture redemption reserve	-	-	-	-
17	Earnings per equity share				
i	Earnings per equity share for Continuing Operations				
	Basic earnings (loss) per share from continuing operations	(0.11)	(0.18)	0.27	0.56
	Diluted earnings (loss) per share from continuing operations	(0.11)	(0.18)	0.27	0.56
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	(0.11)	(0.18)	0.27	0.56
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.11)	(0.18)	0.27	0.56
18	Debt equity ratio				
19	Debt service coverage ratio				
20	Interest service coverage ratio				



PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH June, 2020			
Sr. No.	Particulars	3 MONTHS ENDED			
		30.06.2020 (Un Audited)	31.03.2020 (Audited)	30.06.2019 (Un Audited)	31.03.2019 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares	1,433,429.00	1,433,429.00	1,440,431	1,441,631
	b) Percentage of shareholding	26.13%	26.13%	26.25%	26.27%
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	4,052,971	4,052,971	4,045,969	4,045,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.75%	73.73%

Particulars	3 Months Ended 30.06.2020
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

(Rs.in Lacs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No	Particulars	June, 2020 Unaudited	June, 2019 Unaudited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	169.71	176.69
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets		
	(a) Non Current Investments	38.44	459.01
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	38.44	459.01
	Deferred tax assets (net)	15.61	14.42
	Other non-current assets	-	-
	Total Non Current Assets	223.76	650.12
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	372.00	-
	(b) Trade receivables, current	21.41	59.94
	(c) Cash and cash equivalents	7.56	5.72
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	4.31	3.77
	(f) Other current financial assets	-	-
	Total Current Financial Assets	405.28	69.43
	Current tax assets (net)	-	-
	Other current assets	178.19	305.43
	Total current assets	583.47	374.86
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	807.23	1,024.98



Equity & Liabilities		
1	Equity	
	Equity attributable to owners of parent	
	(a) Equity share capital	548.64
	(b) Other equity	214.77
	Total equity attributable to owners of parent	763.41
	Non controlling interest	-
	Total equity	763.41
2	Liabilities	
	Non-current liabilities	
	(a) Non-current financial liabilities	
	(i) Borrowings, non-current	-
	(ii) Trade payables, non-current	-
	(iii) Other non-current financial liabilities	-
	Total non-current financial liabilities	-
	(b) Provisions, non-current	-
	(c) Deferred tax liabilities (net)	-
	(d) Deferred government grants, Non-current	-
	(e) Other non-current liabilities	-
	Total non-current liabilities	-
	Current liabilities	
	(a) current financial liabilities	
	(i) Borrowings, current	27.69
	(ii) Trade payables current	3.99
	(iii) Other current financial liabilities	-
	Total current financial liabilities	31.68
	(b) Other current liabilities	6.68
	(c) Provisions current	4.32
	(d) Current tax liabilities (Net)	1.14
	(e) Deferred government grants, Current	-
	Total current liabilities	43.82
	Liabilities directly associated with assets in disposal group classified as held for sale	-
3		
4	Regulatory deferral accot credit balances and related deferred tax liability	-
	Total liabilities	43.82
	Total equity and liabilities	807.23

Notes: 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30th July, 2020. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th June 2020.

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

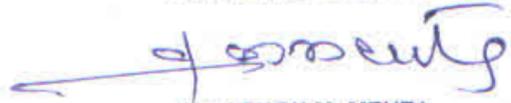
4 The Company's business activity falls within a single primary business segment thus Segmental Report of accoting is not applicable to the company according to the AS-17 issued by ICAI.

5 Cost of Power & Fuel Rs 1,82,570/-

6 Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Place : Mumbai.
Dated : 30th July , 2020


Mr. ASHOK M. MEHTA
Managing Director





Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **30th June , 2020** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange . This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Akshay D. Shah & Co.LLP
Chartered Accountants
FRN : 121865W



CA Kunal Lodaya
(Partner)
M.No. : 183189
UDIN : 20183189AAAABY8580

Place : Mumbai
Dt : 30.07.2020